

DATA SHEET

# OpenText Hybrid Cloud Management X (HCMX) FinOps Express

OpenText™ HCMX FinOps Express helps organizations systematically optimize their cloud costs and carbon. With its cloud financial management capabilities, you can find and remove sources of wasted spending, install spending controls, and foster an informed culture of accountability.

 **Drive**  
responsible usage

 **Optimize**  
commitment plans

 **Automate**  
waste cleanup

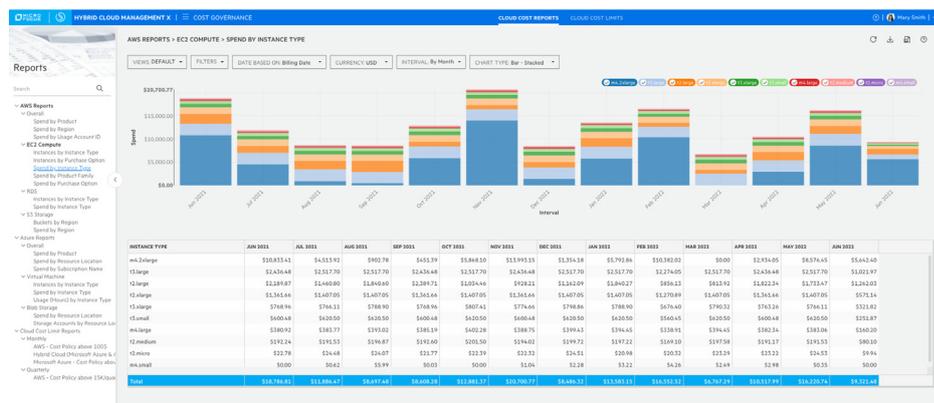
 **Track IT's**  
carbon footprint

**Associated OpenText products**

- OpenText Hybrid Cloud Management X
- OpenText Asset Management X
- OpenText Universal Discovery and CMDB
- OpenText Operations Bridge

## Multicloud spend transparency

You can't trim wasted spend if you don't know what it is. Accurately allocate cloud spending across teams and build accountability with personalized showback views that map costs to projects, owners, and business units. Filter the data across multiple dimensions to easily identify spend spikes or anomalies. And impress leaders by effortlessly constructing customized dashboards that highlight top-level patterns and trends. Holistic, granular, real-time views empower teams to take ownership of their expenses and cultivate an optimization mindset.



Provide your users with a comprehensive view of cloud spending across multicloud environments.

## Tagging compliance with discovery

Getting tagging right is the foundation of any FinOps practice. Strengthen your tagging discipline by discovering any missing or noncompliant tags and initiate corrective actions. Leverage automation-assisted tagging to further simplify your tagging hygiene. Working from a stable base, you can streamline financial operations and manage costs efficiently.

## Budget management with spend limits and alerts

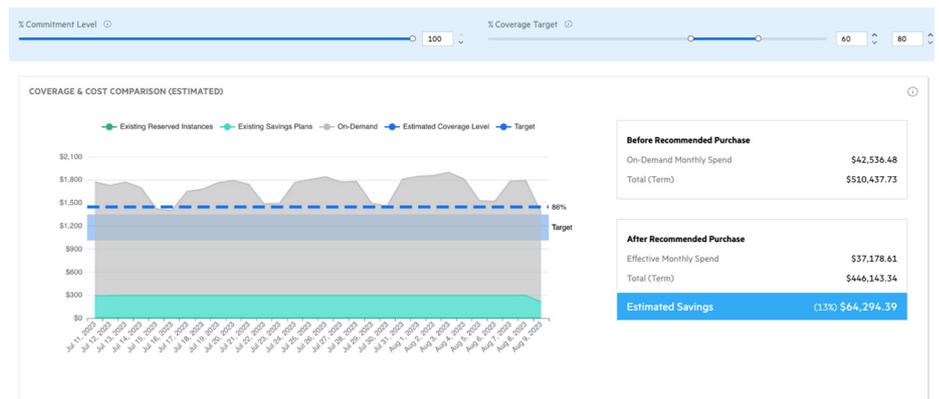
Once HCMX FinOps Express automatically discovers all cloud accounts, you can apply budget controls. Set thresholds and alerts for spend limits. Use forecasting to support budget planning. And setup customizable notifications when the expected pace of spending or threshold amounts are exceeded. In all these ways, you can help teams stay on track and within budget.

## Recommendations for cloud usage optimization

HCMX FinOps Express identifies idle, oversized, or overprovisioned resources across clouds. Optimization and savings recommendations are aggregated in a central hub—eliminating the need for multiplatform navigation. This single-pane-of-glass approach makes it possible for you to promptly address all recommendations and ensure continuous operational efficiency.

## Cloud rate optimization with smart what-if analyses

AWS and Azure offer significant discounts through their commitment-based pricing models and make specific recommendations for achieving those savings—but HCMX FinOps Express goes further. Smart what-if analyses for reserved instances and savings plans help you save more by tailoring recommendations to your unique business context on a case-by-case basis. The analyses are presented in an intuitive, user-friendly UI—strengthening visibility into the tradeoffs between savings, coverage targets, and plan costs. Usage and expiration dates for existing plans are tracked to ensure continuous spending efficiency. In all these ways, HCMX FinOps Express makes it easy to identify and implement more cost-effective plans that will grow cloud ROI.



Effortlessly visualize and fine-tune tradeoffs between commitment options and savings.

## Engineer engagement and automated waste cleanup

Recommendations for optimization and savings are routed directly to engineers for easy verification. HCMX FinOps Express uses a streamlined process for accepting, dismissing, or scheduling suggested actions and employs workflow automation for the execution of desired tasks (HCMX Premium edition required). Potential and realized savings are displayed in the dashboard, building accountability and motivating teams to maximize savings.

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## Self-service provisioning guardrails

The cloud is a dynamic democracy that quickly breaks your budget. By establishing self-service guardrails for developers and engineers (HCMX Premium edition required), you can proactively prevent reckless acts of provisioning and cloud bill surprises:

- Aggregate services from all major cloud vendors into a single catalog. IT can preselect the approved options for each service and disallow specific instance sizes, types, and regions. Then developers and engineers can make resource requests from a range of economically desirable options.
- Set up dynamic rules by configuring workflows that are based on user input, such as multilevel approvals, to add an extra layer of spend security.
- Use the scheduler to easily set after-hours shutdown times for workloads, and save unnecessary spend.

## IT carbon footprint optimization (GreenOps)

HCMX FinOps Express allows you to gather in-depth insights into the carbon impact of IT operations across multiple clouds. Extend your carbon tracking to on-premises IT with OpenText Asset Management X. Using both products, you can identify opportunities to reduce emissions, make informed tradeoffs between cost and carbon, and support environmental sustainability goals.

## About OpenText

OpenText, The Information Company, enables organizations to gain insight through market leading information management solutions, on premises or in the cloud. For more information about OpenText (NASDAQ: OTEX, TSX: OTEX) visit: [opentext.com](https://www.opentext.com).

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