

HCMX FinOps Express

HCMX (Hybrid Cloud Management X) FinOps Express helps organizations optimize their cloud costs by identifying and removing waste and putting in place cloud spend controls.

Product Highlights

HCMX FinOps Express uncovers and eliminates sources of wasted spending. It fosters a culture of financial accountability and informed decision-making.

Capabilities outlined in this document are categorized into four sections. The first three correspond to FinOps phases: Inform, Optimize, and Operate, whereas the GreenOps section focuses on identifying opportunities to reduce emissions and make informed trade-offs between costs and carbon.

Key Features

Inform

CENTRALIZED CLOUD SPEND REPORTING

Create multicloud spend transparency by accurately allocating cloud spending across teams. Build accountability by providing personalized showback views that accurately map costs to projects, owners, and business units. Filter the data across multiple dimensions and easily identify spend spikes or anomalies. You will also be able to impress your leaders by effortlessly constructing customized dashboards for them to observe high-level patterns and

Key Benefits

- Build accountability with personalized views designed for teams
- Identify the sources of spend spikes and anomalies
- Ensure accurate tagging to facilitate precise investigation of expenses
- Manage budgets and increase accountability with spend limits and alerts
- Obtain savings and optimization recommendations for rightsizing, etc.
- Pay optimal rates for Azure and AWS savings plans using smart what-if analyses
- Empower engineers with recommendations delivered to them
- Automate cloud waste cleanup
- Proactively prevent costly surprises with self-service guardrails
- Meet sustainability goals by analyzing carbon emissions across IT operations

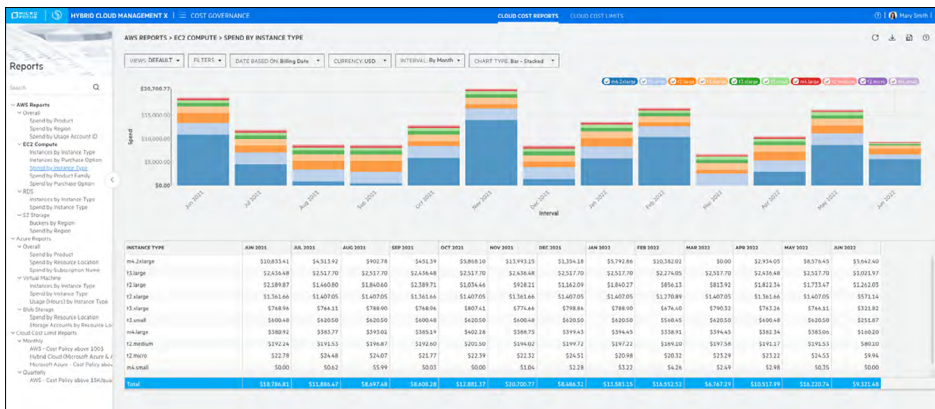


Figure 1. Create cloud spend transparency: Accurately allocate cloud spend across teams.

trends. Teams can now feel empowered with holistic and granular, real-time views designed for them. Enable teams to take control of their expenses and exercise greater responsibility in managing them.

TAGGING COMPLIANCE WITH DISCOVERY

Getting tagging right is the foundation of any FinOps practice. Strengthen your tagging discipline by implementing automation-assisted tagging across clouds. Additionally, discover any tag non-compliance and initiate corrective

actions. A strong foundation will help streamline financial operations and improve cost management efficiency.

BUDGET MANAGEMENT WITH SPEND LIMITS AND ALERTS

Automatically discover all cloud accounts so you can apply budget controls: Set thresholds and alerts for spend limits. Lean on forecasting to assist your budget planning. And set-up customizable notifications when the expected pace of spending or the threshold amount is exceeded—helping teams keep on track and within budget.

Optimize

RECOMMENDATIONS FOR CLOUD USAGE OPTIMIZATION

HCMX helps you identify idle, oversized, or overprovisioned resources across all your clouds and aggregate recommendations for optimization and savings in a central hub that acts as a single pane of glass and eliminates the need for multiplatform navigation. Achieve significant cost savings while maintaining full operational efficiency.

SAVINGS PLANS OPTIMIZATION WITH SMART WHAT-IF ANALYSES

HCMX helps you improve upon the savings plans recommendations that come from AWS and Azure and uncover highest ROI plans that best align with your specific business requirements. Use smart what-if analyses presented in an intuitive, user-friendly UI for enhanced visibility of the tradeoffs between savings, coverage targets, and plan costs, making it easy to identify and implement the most cost-effective plans.

Operate

ENGINEER ENGAGEMENT AND AUTOMATED WASTE CLEANUP

Recommendations for optimization and savings are routed directly to engineers, providing them with a personalized view of their

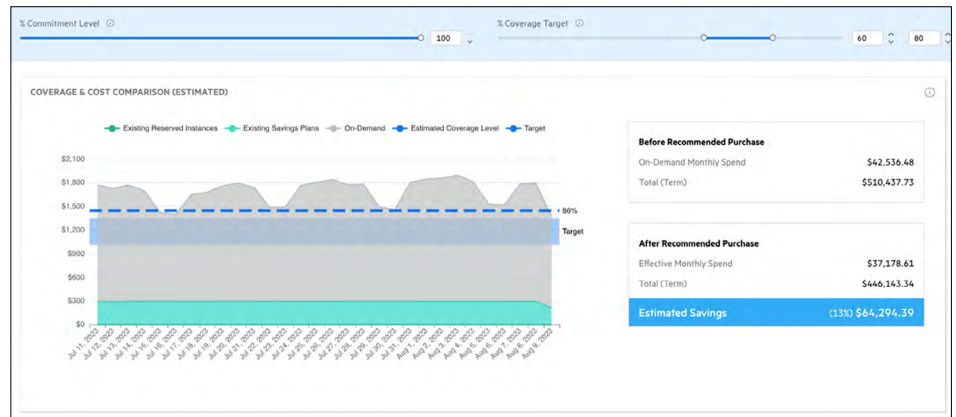


Figure 2. Display tradeoffs between savings, upfront costs, and coverage.

recommended actions. This enables easy verification of which recommendations should be executed. HCMX utilizes a streamlined process for accepting, dismissing, or scheduling suggested actions, and employs workflow automation for the execution of desired tasks. Potential and realized savings are displayed in the dashboard, strengthening team accountability and providing additional motivation for maximizing savings (*Premium edition required*).

SELF-SERVICE PROVISIONING GUARDRAILS

The cloud is a dynamic democracy that quickly breaks your budget. Establish self-service guardrails for your developers and engineers to proactively prevent reckless acts of provisioning and costly surprises on your cloud bill. Improve spend control for self-service request-ing across multiple clouds.

- Allow IT to aggregate services from all major cloud providers into a single catalog.

Here, IT can pre-select the “approved” options for each of the services and disallow specific instance sizes/types and regions. This way, developers and engineers will be able to make resource requests that exclude selections that are undesired or too expensive.

- In addition, IT can set-up dynamic rules by configuring workflows that are based on user input, such as multi-level approvals, to add another layer of spend security.
- Advanced budget management is available for resources provisioned through the HCMX FinOps Express catalog. It includes expense reports, expense lines with incurred and projected expenses, and budget status visualization across the lines of business.
- A scheduler makes it easy to set the times for shutting-down workloads after hours—to cut the unnecessary spend.

Id	Phase Id	Cloud Account/Account Name	Impacted Resource Type	Solution	Potential Yearly Savings
48272	New	ITOM-ContentAz-NonProd	Microsoft.Compute/VirtualM...	Right-size or shutdown underutilized virtual machines	2256
48211	New	ITOM-ContentAz-NonProd	Microsoft.Compute/VirtualM...	Right-size or shutdown underutilized virtual machines	1716

Figure 3. Consolidating recommendations from leading cloud providers into a central hub.

Connect with Us

[OpenText CEO Mark Barrenechea's blog](#)



GreenOps

IT CARBON FOOTPRINT OPTIMIZATION

Our solution allows you to gather in-depth insights into the carbon impact of your IT operations spanning multiple clouds. Extend your carbon tracking from cloud to off-cloud IT with OpenText Asset Management X. This way, you can identify opportunities to reduce emissions, make informed tradeoffs between cost and carbon, and support environmental sustainability goals.

Learn more at

www.microfocus.com/finops

www.microfocus.com/opentext