Project and Portfolio Management: Financial Management Module

The Micro Focus® Project and Portfolio Management (PPM) Financial Management module manages your company’s portfolio with real-time visibility into financial performance, from budgeting through the collection of actual costs.

**Product Highlights**
Few organizations operate with “blank checks” these days. Limited budgets require tough decisions on what organizations commit to: Focused projects that increase business value, optimized service delivery, and reduced costs. To make the best decisions, managers need real-time visibility into budgets and actual costs. But that’s not enough for success. They also need simultaneous visibility into the project, program or portfolio progress, status, and value being realized from these investments. In other words, for both projects that keep the business running and initiatives that grow and transform the business. The PPM Financial Management module provides all of this.

**Key Features**
Get Real-Time Visibility into Financial Performance
The PPM Financial Management module helps manage your company’s portfolio of proposals, projects, applications, and operational activities with real-time visibility into financial performance. It gives you the information and processes required for making effective portfolio management decisions, from top-down planning of project and program budgets—that includes forecasted costs—through to the capture of actual costs as work is performed.

**Historical and Future Trending of Financial Information**
One of the keys to govern financial controls effectively across your portfolio is ready access to the budgeted plan of record and actual/forecasted costs. Financial trending and comparisons are available with PPM software point-in-time snapshots of the financial summary information. This gives you the requisite real-time visibility needed to analyze approved spend and forecasted costs, and quickly determine if a whole portfolio or programs and projects are at risk of going over budget. Additionally, you can also assess the health of active programs/projects through earned value analysis. Configurable thresholds let you flag programs/projects as red, yellow, or green based on cost performance and schedule performance. These views enable your project managers and executives to manage by exception and priority rather than having to review programs/projects in the portfolio haphazardly.

**Project and Portfolio Management at a Glance:**
- **Robust data insight:** Focus on what matters. From top down or bottom up data analytics, PPM provides hundreds of portlets with robust data to align corporate investments with business strategy.
- **Value-driven portfolio:** Create portfolios that add faster value to your business. Monitor with smart KPIs and take advantage of what-if scenarios to determine the right mix of deliverables versus investments.
- **Enterprise Agile ready:** Manage hybrid projects (legacy or Agile). PPM integrates out-of-the-box with the most popular Agile tools including ALM Octane, Agile Manager, CA Rally, Jira, VersionOne and others.
Align Budgets, Activities, and Costs

Using current information and unlimited “what-if” scenarios, the PPM Financial Management module enhances a portfolio manager’s understanding of current economic investment for an ongoing project under evaluation within the portfolio management process. This insight allows for faster and more educated decisions on which proposals, projects, and applications should be in the current portfolio mix.

User-defined categories allow you to “slice and dice” your portfolio across multiple categories, including capital budgets, operating budgets, resources, expected benefit, realized benefit, project class, and asset class. In addition, you can view the breakdown of the portfolio by type of project, sponsoring group, or business objective with just a few mouse clicks.

With the PPM Financial Management module, you have real-time visibility into the financial performance of your entire portfolio as well as in-process projects and programs. Whether you’re interested in a single project or the entire portfolio, configurable portlets let you “subscribe” to the data that’s relevant to you. Whether it’s earned value, resource costs by task, project, or skill, benefits by sponsoring organization, or realized savings and expenditures to date, the PPM Financial Management module can provide the information you need.

In addition, the PPM Financial Management module helps you manage projects and activities and balance your project portfolio in real time. With PPM software, updates for performance metrics are available when you need them—no more month-long delays while status reports are built manually from multiple data sources. You can shift projects in the portfolio management process based on performance and new funding or the reallocation of existing funds and resources. You can concentrate on making decisions rather than gathering data. And when management asks what value you could deliver with more funding, you can respond with confidence using factual data.

The PPM Financial Management module can display an investment financial summary that provides visibility into historical and future spending.

Manage Risks

The PPM Financial Management module also delivers valuable risk management processes for proposals, projects/programs, and applications. These processes let you identify, document, and manage risks as they are identified. Each risk is assigned a severity and probability that should decrease over time as the risk is mitigated. By capturing and tracking all risks, your project managers and financial managers can better assess the true project health and decide upon corrective action.

How the PPM Financial Management Module Works

The PPM Financial Management module provides real-time visibility into plan of record budgets, forecasted and actual costs (both labor/non-labor and capital expense/operating expense), programs, projects, risks, and overall demand—without costly integrations to multiple data sources. Costs can be managed in any currency. Budgets are created for labor costs and non-labor charges as well as capital and operational expenditures. Financial snapshots are available to track and report on changes throughout the lifecycle of the investment. Dashboards elevate visibility into projects with capital expenditures, clearly identifying risk and exposure. Actual labor hours from time sheets, project entries, or staffing profiles combine with defined resource rates by skill set, individual, or
other rules to calculate actual labor costs, using flexible cost rates by resource, project, type of work, date range, and more.

The PPM Financial Management module not only provides detailed views of project health, it also helps you establish and manage the budgeting lifecycle—from project proposal, justification, and review to project initiation, execution, deployment, benefits realization, and maintenance. Costs are calculated automatically where possible and otherwise entered manually through an intuitive interface to take advantage of existing financial system investments.

Choose the Delivery Option That Is Best for You
micro Focus offers a flexible range of options to customers who are interested in making the move to more effective project and portfolio management. PPM is offered as a Software-as-a-Service (SaaS) or as an in-house Project and portfolio management solution. Our unique delivery model can help reduce risk, shorten time-to-value, and decrease deployment costs. SaaS for PPM provides you with a ready-to-use service with multiple environments of PPM to support lifecycle management. A flexible payment plan can help you better manage expenses. As part of your team, an ITIL- and PPM-certified technical account manager works with you to provide ongoing mentoring and guidance on the best practices. SaaS enables secure access 24x7 and provides an industry-leading availability of 99.9 percent* to users worldwide. With both approaches, you benefit from our best practices, which provide you faster time to value and lower overall deployment risk.

Key Benefits
- **Visibility and financial governance controls** provide a real-time investment summary that presents accurate, financial details throughout the portfolio lifecycle, enabling your organization to align IT initiatives with business goals, manage costs by exception, and improve the accuracy of forecasts.
- **Strategic and operational activities** become the touchstone for monitoring cost performance of all business operations. Business stakeholders see in real time the value that the Project Management Office (PMO) is delivering to them.
- **SOP 98-1 support** uses a built-in capitalization method to reduce capitalization errors and uses built-in portlets to bring needed visibility and control.
- **Earned value analysis** automatically tracks and calculates earned value, including both labor and non-labor metrics. Because this analysis is performed automatically for you, your organization can begin managing by earned value without the time and expense traditionally required to capture and calculate necessary values.
- **Breadth of financial coverage** establishes and manages budgets (with both capital and expense items), expected and realized benefits, risks and risk probabilities, forecasted actual cost calculations, actual plus forecast-to-budget comparisons, and visual monitors of financial performance to enable real-time analysis of cost of service and defendable chargebacks.

*As defined in the Service Uptime Commitment of Attachment C of the service-level agreement between Hewlett Packard Enterprise and the customer.

**Micro Focus Software Services**
Get the most from your software investment. We know that your support challenges may vary according to the size and business-critical needs of your organization. Micro Focus provides technical software support services that address all aspects of your software lifecycle. This gives you the flexibility of choosing the appropriate support level to meet your specific IT and business needs. Use cost-effective software support to free up IT resources, so you can focus on other business priorities and innovation.

Software Support Services gives you:
- One stop for all your software and hardware services saving you time with one call 24x7, 365 days a year
- Support for: VMware, Microsoft, Red Hat, and SUSE Linux as well as Micro Focus Insight Software
- Fast answers giving you technical expertise and remote tools to access fast answers, reactive problem resolution, and proactive problem prevention
- Global Reach Consistent Service Experience giving global technical expertise locally

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