The Cost of Information Governance Non-Compliance

Micro Focus® sponsored an information governance survey across more than 200 compliance professionals in a wide variety of regulated industries, including financial services, government, life sciences, and energy. This landmark research verified that even while scrutiny and sanctions for information non-compliance continue to grow, many organizations lack cohesive governance strategies, processes, and solutions.

Information governance compliance is:

**Expensive when sanctioned**
$2.4M average annual sanctions over a three-year period for those fined

**Inefficient**
55% use non-IT employees and 46% use IT resources to manually preserve or collect data.

**Hard to quantify**
56% of organizations do not track or are not aware of costs and sanctions

**Getting worse**
61% believe the risk of fines are likely to increase

**A challenge**
93% experienced information governance challenges

**Fixable**
Organizations believe the risk of fines can be reduced

68% agree: invest in information governance software or technology

Micro Focus Information Management & Governance

Read *The Cost of Information Governance Non-Compliance* to get the full survey results.

To learn more about Micro Focus Information Management & Governance visit www.microfocus.com/infogov.